UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

(Mark One)

☒ **QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the quarterly period ended: **October 2, 2026**

Or

☐ **TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the transition period from _____ to

Commission file number: **1-42633**



Ralliant Corporation

(Exact name of registrant as specified in its charter)

Delaware	**99-5127620**
(State or other jurisdiction of incorporation or organization)	(I.R.S. employer identification number)
4114 Center at North Hills Street Suite 400 Raleigh, NC	**27609**
(Address of principal executive offices)	(Zip code)

(984) 375-7255

(Registrant's telephone number, including area code)

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading symbol	Name of each exchange on which registered
Common stock, par value $0.01 per share	**RAL**	**New York Stock Exchange**

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 (the "Exchange Act") during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes ☒ No ☐

Indicate by check mark whether the registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit such files). Yes ☒ No ☐

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer	☐	Accelerated filer	☐
Non-accelerated filer	☒	Smaller reporting company	☐
		Emerging growth company	☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes ☐ No ☒

The number of shares of the registrant's common stock outstanding at October 30, 2026 was 110,880,272.

RALLIANT CORPORATION

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PART I – FINANCIAL INFORMATION
ITEM 1. FINANCIAL STATEMENTS
RALLIANT CORPORATION AND SUBSIDIARIES
CONSOLIDATED CONDENSED BALANCE SHEETS
($ and shares in millions, except per share amounts)

	October 2, 2026	December 31, 2025
	(Unaudited)	
ASSETS		
Current assets:		
Cash and equivalents	$ 365.8	$ 318.8
Accounts receivable less allowance for credit losses of $8.4 and $7.8, respectively	322.4	285.3
Inventories:		
Finished goods	62.7	63.5
Work in process	151.5	119.5
Raw materials	130.1	118.6
Inventories, net	344.3	301.6
Prepaid expenses and other current assets	78.2	70.4
Total current assets	1,110.7	976.1
Property, plant and equipment, net of accumulated depreciation of $476.9 and $468.7, respectively	214.0	214.2
Other assets	166.9	163.7
Goodwill	1,611.6	1,672.4
Other intangible assets, net	707.6	795.2
Total assets	$ 3,810.8	$ 3,821.6
LIABILITIES AND EQUITY		
Current liabilities:		
Current portion of long-term debt	$ —	$ 530.4
Trade accounts payable	279.6	263.7
Accrued expenses and other current liabilities	394.3	365.6
Total current liabilities	673.9	1,159.7
Long-term debt	1,148.7	618.4
Other long-term liabilities	371.6	409.2
Total liabilities	2,194.2	2,187.3
Commitments and contingencies (Note 8)		
Equity:		
Common stock: $0.01 par value, 1,300.0 shares authorized; 113.6 and 112.9 issued; and 110.8 and 112.9 outstanding, respectively	1.1	1.1
Preferred stock: $0.01 par value, 10.0 shares authorized; no shares issued and outstanding	—	—
Additional paid-in capital	3,266.8	3,223.4
Treasury stock, at cost	(151.5)	—
Accumulated deficit	(1,174.4)	(1,345.3)
Accumulated other comprehensive loss	(325.4)	(244.9)
Total equity	1,616.6	1,634.3
Total liabilities and equity	$ 3,810.8	$ 3,821.6

See the accompanying Notes to Consolidated and Combined Condensed Financial Statements.

RALLIANT CORPORATION AND SUBSIDIARIES
CONSOLIDATED AND COMBINED CONDENSED STATEMENTS OF EARNINGS
($ and shares in millions, except per share amounts) (Unaudited)

	Three Months Ended		Nine Months Ended	
	October 2, 2026	September 26, 2025	October 2, 2026	September 26, 2025
Sales	$ 620.1	$ 529.1	$ 1,722.4	$ 1,514.3
Cost of sales	(290.5)	(260.5)	(827.6)	(753.9)
Gross profit	329.6	268.6	894.8	760.4
Operating expenses:				
Selling, general and administrative	(169.6)	(177.8)	(496.1)	(453.5)
Research and development	(42.5)	(38.8)	(130.9)	(122.1)
Operating profit	117.5	52.0	267.8	184.8
Non-operating expense, net:				
Interest expense, net	(13.5)	(16.3)	(42.0)	(16.3)
Other non-operating expense, net	(0.5)	(0.5)	(0.9)	(1.1)
Earnings before income taxes	103.5	35.2	224.9	167.4
Income tax (expense) benefit	(17.4)	4.7	(37.3)	(16.0)
Net earnings	$ 86.1	$ 39.9	$ 187.6	$ 151.4
Net earnings per share:				
Basic	$ 0.78	$ 0.35	$ 1.68	$ 1.34
Diluted	$ 0.77	$ 0.35	$ 1.67	$ 1.34
Average common stock and common equivalent shares outstanding:				
Basic	110.8	112.8	111.6	112.8
Diluted	112.5	113.4	112.6	113.3

See the accompanying Notes to Consolidated and Combined Condensed Financial Statements.

RALLIANT CORPORATION AND SUBSIDIARIES
CONSOLIDATED AND COMBINED CONDENSED STATEMENTS OF COMPREHENSIVE INCOME
($ in millions) (Unaudited)

	Three Months Ended		Nine Months Ended	
	October 2, 2026	September 26, 2025	October 2, 2026	September 26, 2025
Net earnings	$ 86.1	$ 39.9	$ 187.6	$ 151.4
Other comprehensive (loss) income, net of income taxes:				
Foreign currency translation adjustments	(11.1)	(12.2)	(81.0)	240.9
Pension and post-retirement plan benefit adjustments	0.2	0.1	0.5	0.7
Total other comprehensive (loss) income, net of income taxes	(10.9)	(12.1)	(80.5)	241.6
Comprehensive income	$ 75.2	$ 27.8	$ 107.1	$ 393.0

See the accompanying Notes to Consolidated and Combined Condensed Financial Statements.

RALLIANT CORPORATION AND SUBSIDIARIES
CONSOLIDATED AND COMBINED CONDENSED STATEMENTS OF CHANGES IN EQUITY
($ and shares in millions) (Unaudited)

	Common Stock						
	Shares Outstanding	Amount	Additional Paid-In Capital	Treasury Stock	Accumulated Deficit	Accumulated Other Comprehensive Loss	Total Equity
Balance, December 31, 2025	112.9	$ 1.1	$ 3,223.4	$ —	$ (1,345.3)	$ (244.9)	$ 1,634.3
Net earnings	—	—	—	—	44.2	—	44.2
Other comprehensive loss	—	—	—	—		(65.7)	(65.7)
Dividends to common stockholders ($0.05 per common stock)	—	—	—	—	(5.6)	—	(5.6)
Stock-based compensation	0.2	—	13.5	—	—	—	13.5
Common stock repurchases	(1.2)	—		(50.5)	—	—	(50.5)
Shares withheld for taxes	—	—	(4.7)	—	—	—	(4.7)
Balance, April 3, 2026	111.9	1.1	3,232.2	(50.5)	(1,306.7)	(310.6)	1,565.5
Net earnings	—	—	—	—	57.2	—	57.2
Other comprehensive loss	—	—	—	—	—	(3.9)	(3.9)
Dividends to common stockholders ($0.05 per common stock)	—	—	—	—	(5.5)	—	(5.5)
Stock-based compensation	0.3	—	22.4	—	—	—	22.4
Common stock repurchases	(1.6)	—		(101.0)	—	—	(101.0)
Shares withheld for taxes	—	—	(0.8)	—	—	—	(0.8)
Balance, July 3, 2026	110.6	1.1	3,253.8	(151.5)	(1,255.0)	(314.5)	1,533.9
Net earnings	—	—	—	—	86.1	—	86.1
Other comprehensive loss	—	—	—	—	—	(10.9)	(10.9)
Dividends to common stockholders ($0.05 per common stock)	—	—	—	—	(5.5)	—	(5.5)
Stock-based compensation	0.2	—	16.7	—	—	—	16.7
Shares withheld for taxes	—	—	(3.7)	—	—	—	(3.7)
Balance, October 2, 2026	110.8	$ 1.1	$ 3,266.8	$ (151.5)	$ (1,174.4)	$ (325.4)	$ 1,616.6

RALLIANT CORPORATION AND SUBSIDIARIES

CONSOLIDATED AND COMBINED CONDENSED STATEMENTS OF CHANGES IN EQUITY

($ and shares in millions) (Unaudited)

	Common Stock							
	Shares Outstanding	Amount	Additional Paid-In Capital	Treasury Stock	Retained Earnings	Accumulated Other Comprehensive Loss	Net Former Parent Investment	Total Equity
Balance, December 31, 2024	—	$ —	$ —	$ —	$ —	$ (491.3)	$ 4,254.1	$ 3,762.8
Net earnings	—	—	—	—	—	—	63.9	63.9
Net transfers to Former Parent	—	—	—	—	—	—	(72.6)	(72.6)
Other comprehensive income	—	—	—	—	—	86.0	—	86.0
Stock-based compensation	—	—	—	—	—	—	6.5	6.5
Balance, March 28, 2025	—	—	—	—	—	(405.3)	4,251.9	3,846.6
Net earnings for the period	—	—	—	—	—	—	47.6	47.6
Recapitalization	112.7	1.1	—	—	—		(1.1)	—
Consideration paid to Former Parent in connection with separation	—	—	—	—	—	—	(1,150.0)	(1,150.0)
Net transfers to Former Parent	—	—	—	—	—	—	119.8	119.8
Other comprehensive income	—	—	—	—	—	167.7	—	167.7
Stock-based compensation	—	—	—	—	—	—	8.1	8.1
Balance, June 27, 2025	112.7	1.1	—	—	—	(237.6)	3,276.3	3,039.8
Net earnings for the period	—	—	—	—	39.9	—	—	39.9
Noncash adjustments to Former Parent's investment, net	—	—	3,204.3	—	—	—	(3,276.3)	(72.0)
Net transfers to Former Parent	—	—	(57.4)	—	—	—	—	(57.4)
Other comprehensive loss	—	—	—	—	—	(12.1)	—	(12.1)
Dividends to common stockholders ($0.05 per common stock)	—	—	—	—	(5.6)	—	—	(5.6)
Stock-based compensation	0.1	—	32.0	—	—	—	—	32.0
Shares withheld for taxes	—	—	(0.4)	—	—	—	—	(0.4)
Balance, September 26, 2025	112.8	$ 1.1	$ 3,178.5	$ —	$ 34.3	$ (249.7)	$ —	$ 2,964.2

See the accompanying Notes to Consolidated and Combined Condensed Financial Statements.

RALLIANT CORPORATION AND SUBSIDIARIES
CONSOLIDATED AND COMBINED CONDENSED STATEMENTS OF CASH FLOWS
($ in millions) (Unaudited)

	Nine Months Ended	
	October 2, 2026	**September 26, 2025**
Cash flows from operating activities:		
Net earnings	$ 187.6	$ 151.4
Adjustments to reconcile net earnings to net cash provided by operating activities:		
Amortization	66.4	64.7
Depreciation	22.2	20.8
Stock-based compensation	35.5	45.9
Gain on settlement of investments	(0.6)	—
Change in accounts receivable, net	(39.1)	(9.0)
Change in inventories	(43.5)	(13.9)
Change in trade accounts payable	15.4	(16.2)
Change in prepaid expenses and other assets	(9.3)	(45.4)
Change in accrued expenses and other liabilities	1.3	97.7
Net cash provided by operating activities	235.9	296.0
Cash flows from investing activities:		
Purchases of property, plant and equipment	(24.5)	(29.2)
Proceeds from settlement of investments	0.6	—
Proceeds from sale of property	—	1.5
Net cash used in investing activities	(23.9)	(27.7)
Cash flows from financing activities:		
Net proceeds from borrowings	59.2	1,146.8
Repayment of borrowings	(60.0)	—
Repurchase of common shares	(151.5)	—
Dividends paid	(16.7)	(5.6)
Other financing activities	7.2	2.2
Consideration paid to Former Parent in connection with separation	—	(1,150.0)
Net transfers to Former Parent	—	(10.2)
Net cash used in financing activities	(161.8)	(16.8)
Effect of exchange rate changes on cash and equivalents	(3.2)	12.7
Net change in cash and equivalents	47.0	264.2
Beginning balance of cash and equivalents	318.8	—
Ending balance of cash and equivalents	$ 365.8	$ 264.2

See the accompanying Notes to Consolidated and Combined Condensed Financial Statements.

NOTE 1. BUSINESS OVERVIEW

Ralliant Corporation ("Ralliant," the "Company," or "it") is a global technology company with businesses that design, develop, manufacture, and service precision instruments and highly engineered products. The Company empowers engineers with precision technologies essential for breakthrough innovation in an electrified and digital world, enabling its customers to bring advanced technologies to market faster and more efficiently. Its strategic segments – Sensors and Safety Systems and Test and Measurement – include well-known brands with prominent positions across a range of attractive end markets.

Separation from Fortive Corporation

Ralliant completed its separation from Fortive Corporation ("Fortive" or the "Former Parent") on June 28, 2025 (the "Separation"), the first day of the Company's third fiscal quarter. The Separation was completed on such date in the form of a pro rata distribution to Fortive shareholders of record as of the close of business on June 16, 2025 (the "Record Date") of all of the issued and outstanding shares of Ralliant common stock held by Fortive. Each Fortive shareholder as of the Record Date received one share of Ralliant common stock for every three shares of Fortive common stock held on the Record Date. Ralliant's common stock began "regular way" trading on the New York Stock Exchange under the ticker symbol "RAL" on June 30, 2025. For further discussion of the Separation refer to Note 1 of the Notes to the Consolidated and Combined Financial Statements included in the Company's 2025 Annual Report on Form 10-K filed with the Securities and Exchange Commission (the "SEC") on February 26, 2026 (the "Form 10-K").

Basis of Presentation

Ralliant has historically operated as part of Fortive and not as a separate, publicly traded company. For the periods prior to the Separation, the accompanying unaudited consolidated and combined condensed financial statements have been derived from Fortive's historical accounting records of its Precision Technologies segment and are presented on a carve-out basis. All revenues and costs as well as assets and liabilities directly associated with the business activity of Ralliant are included as a component of the financial statements. The financial statements also include allocations of certain general, administrative, sales and marketing expenses and cost of sales from Fortive's corporate office and from other Fortive businesses to Ralliant and allocations of related assets, liabilities, and Net Former Parent investment, as applicable. The allocations have been determined on a reasonable basis; however, the amounts are not necessarily representative of the amounts that would have been reflected in the financial statements had Ralliant been an entity that operated independently of Fortive. Related-party allocations are discussed further in Note 11.

Following the Separation, the consolidated financial statements included the accounts of Ralliant and its wholly-owned subsidiaries and no longer included any allocations from Fortive. Accordingly:

- The Consolidated Condensed Balance Sheets at October 2, 2026 and December 31, 2025 consisted of Ralliant's consolidated balances.
- The Consolidated Condensed Statements of Earnings, Statements of Comprehensive Income, and Statements of Changes in Equity for the three and nine months ended October 2, 2026 consisted of Ralliant's consolidated results. The Consolidated and Combined Condensed Statements of Earnings, Statements of Comprehensive Income, and Statements of Changes in Equity for the three and nine months ended September 26, 2025 consisted of Ralliant's consolidated results for the three months ended September 26, 2025 and the combined results of Ralliant's businesses for the six months ended June 27, 2025.
- The Consolidated Condensed Statements of Cash Flows for the nine months ended October 2, 2026 consisted of Ralliant's consolidated results. The Consolidated and Combined Condensed Statements of Cash Flows for the nine months ended September 26, 2025 consisted of Ralliant's consolidated results for the three months ended September 26, 2025 and the combined results of Ralliant's businesses for the six months ended June 27, 2025.

Prior to the Separation, Ralliant was dependent upon Fortive for all of its working capital and financing requirements under Fortive's centralized approach to cash management and financing of its operations. Because the Company was part of Fortive during the six months ended June 27, 2025, only cash, cash equivalents, and borrowings clearly associated with Ralliant and related to the Separation have been included in these consolidated and combined condensed financial statements. Other financial transactions relating to the business operations of the Company during the six months ended June 27, 2025 were accounted for through the Net Former Parent investment account of the Company.

Net Former Parent investment, which includes retained earnings prior to the Separation, represents Fortive's interest in the recorded net assets of Ralliant. All significant transactions between Ralliant and Fortive have been included in the accompanying consolidated and combined condensed financial statements for the three and nine months ended September 26, 2025. Transactions with Fortive are reflected in the accompanying consolidated and combined condensed statement of changes in equity as "Net transfers to Former Parent."

All significant intercompany accounts and transactions between the operations comprising Ralliant have been eliminated in the accompanying Consolidated and Combined Condensed Statements of Earnings for the three and nine months ended October 2, 2026 and September 26, 2025 and the Consolidated Condensed Balance Sheets as of October 2, 2026 and December 31, 2025.

The Company prepared the unaudited consolidated and combined condensed financial statements included herein in accordance with accounting principles generally accepted in the United States of America ("GAAP") and the rules and regulations of the SEC applicable for interim periods. Certain information and footnote disclosures normally included in financial statements prepared in accordance with GAAP have been omitted pursuant to such rules and regulations; however, the Company believes the disclosures are adequate to make the information presented not misleading. The unaudited consolidated and combined condensed financial statements included herein should be read in conjunction with the audited consolidated and combined financial statements and the notes thereto included within the Form 10-K.

In the Company's opinion, the accompanying financial statements contain all adjustments, which consist of normal and recurring accruals necessary to fairly present its financial position, results of operations, comprehensive income, equity, and cash flows for such period. During the first quarter of 2026, the Company reclassified sales by geography to better align sales to the end customer. Prior year information has been recast to conform to current year presentation. Such change to the Company's reporting process is not material to the Company's consolidated and combined financial statements.

The consolidated and combined condensed financial statements contained herein may not be indicative of future performance and for the six months ended June 27, 2025 do not necessarily reflect what the consolidated and combined condensed statements of earnings and cash flows would have been had the Company operated as a separate business entirely during such period.

Segment Presentation

Ralliant operates through two reportable segments that are also its two operating segments: Sensors and Safety Systems, which provides leading power grid monitoring solutions; safety systems for mission critical aero, defense, and space applications; and sensing solutions for critical environments where uptime, precision, and reliability are essential, and Test and Measurement, which provides precision test and measurement instruments, systems, and services.

Allowances for Credit Losses

All trade accounts and unbilled receivables are recorded in the Consolidated Condensed Balance Sheets and were adjusted for any write-offs and net of allowances for credit losses. The allowances for credit losses represent management's best estimate of the credit losses expected from unbilled and trade accounts receivable portfolios over the life of the underlying assets. Additions to the allowances are charged to current period earnings, amounts determined to be uncollectible are charged directly against the allowances, while amounts recovered on previously written-off accounts increase the allowances. During the three and nine months ended October 2, 2026 and September 26, 2025, the activity was immaterial.

New Accounting Pronouncements

Issued and Adopted

In July 2025, the FASB issued ASU 2025-05, *Financial Instruments - Credit Losses (Topic 326) — Measurement of Credit Losses for Accounts Receivable and Contract Assets*, which provides all entities with a practical expedient in developing reasonable and supportable forecasts as part of estimating expected credit losses. An entity may elect the practical expedient when measuring credit losses, to assume that current conditions as of the balance sheet date do not change for the remaining life of the asset. This standard is effective for the fiscal year ending December 31, 2026 and interim periods beginning with the first quarter of 2026, with early adoption permitted, and should be applied prospectively. On January 1, 2026, the Company adopted the practical expedient described in ASU 2025-05 using a prospective approach and updated the allowance for credit losses recorded on the Consolidated Condensed Balance Sheet as of April 3, 2026 to align with the new standard. The adoption did not have a material impact on the consolidated financial statements.

Issued But Not Yet Adopted

In November 2024, the FASB issued ASU 2024-03, *Income Statement - Reporting Comprehensive Income - Expense Disaggregation Disclosures (Subtopic 220-40) — Disaggregation of Income Statement Expenses*, which amends the disclosure requirements related to certain costs and expenses on an interim and annual basis. This standard is effective for fiscal year ending December 31, 2027, and interim periods within fiscal year ending December 31, 2028. This standard should be applied either on a prospective basis or retrospective basis. The adoption of the standard is not expected to impact the Company's consolidated and combined financial statements; however, the Company is currently evaluating the impact of the new disclosure requirements on the notes to the consolidated and combined financial statements. Upon adoption, the Company will update the applicable annual and interim disclosures to align with the new standard.

In September 2025, the FASB issued ASU 2025-06, *Intangibles - Goodwill and Other - Internal-Use Software (Subtopic 350-40) — Targeted Improvements to the Accounting for Internal-Use Software*, which replaces the previous stage-based model for capitalizing internal-use software development costs, with requirements where capitalization begins when management authorizes and commits to funding a project and it is probable the project will be completed and used as intended. This standard is effective for the fiscal year ending December 31, 2028 and interim periods beginning with the first quarter of 2028, with early adoption permitted. The entity can elect to apply the new guidance through a prospective, modified transition, or retrospective approach. The Company is currently evaluating the effects of this standard on its consolidated and combined financial statements.

NOTE 2. GOODWILL

The following is a rollforward of the Company's carrying value of goodwill by segment:

	Sensors and Safety Systems	Test and Measurement	Total
Balance, December 31, 2025	$ 771.1	$ 901.3	$ 1,672.4
Foreign currency translation	(2.2)	(58.6)	(60.8)
Balance, October 2, 2026	$ 768.9	$ 842.7	$ 1,611.6

NOTE 3. FAIR VALUE MEASUREMENTS

Accounting standards define fair value based on an exit price model, establish a framework for measuring fair value for assets and liabilities required to be carried at fair value, and provide for certain disclosures related to the valuation methods used within the valuation hierarchy as established within the accounting standards. This hierarchy prioritizes the inputs into three broad levels as follows:

- Level 1 inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets.
- Level 2 inputs are quoted prices for similar assets and liabilities in active markets, quoted prices for identical or similar assets in markets that are not active, or other observable characteristics for the asset or liability, including interest rates, yield curves and credit risks, or inputs that are derived principally from, or corroborated by, observable market data through correlation.

- Level 3 inputs are unobservable inputs based on the Company's assumptions. A financial asset's or liability's classification within the hierarchy is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

Financial assets and liabilities that are measured at fair value on a recurring basis were as follows:

	Quoted Prices in Active Market (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
October 2, 2026				
Deferred compensation liabilities	$ —	$ 11.5	$ —	$ 11.5
December 31, 2025				
Deferred compensation liabilities	$ —	$ 9.3	$ —	$ 9.3

Certain management employees participate in the Company's nonqualified deferred compensation program that permits such employees to defer a portion of their compensation, on a pretax basis, until after their termination of employment. All amounts deferred under such plan are unfunded, unsecured obligations. These amounts are recorded as a component of the Company's compensation and other post-retirement benefits accruals within Other long-term liabilities in the accompanying Consolidated Condensed Balance Sheets. Participants may choose among alternative earning rates for the amounts they defer, which are primarily based on investment options within Ralliant's defined contribution plans for the benefit of U.S. employees (except that the earnings rates for amounts contributed unilaterally by the Company are entirely based on changes in the value of Ralliant common stock). Changes in the deferred compensation liability under these programs are recognized based on changes in the fair value of the participants' accounts and are recorded within Selling, general and administrative expenses in the Consolidated and Combined Condensed Statements of Earnings and impact cash flows from operating activities.

Non-recurring Fair Value Measurements

Certain non-financial assets, primarily property, plant, and equipment, goodwill, and intangible assets, are not required to be measured at fair value on a recurring basis and are reported at their carrying value. However, these assets are required to be assessed for impairment, at least annually for goodwill and other indefinite-lived intangible assets, or whenever events or circumstances indicate that their carrying value may not be fully recoverable. The Company evaluated events or circumstances that may indicate the carrying value of its non-financial assets may not be fully recoverable during the three and nine months ended October 2, 2026 and September 26, 2025, and recorded no impairments.

Fair Value of Financial Instruments

As of October 2, 2026 and December 31, 2025, the Company's long-term debt was categorized as Level 2. The Company's fair value of long-term borrowings approximates their carrying amount due to the variable market-based interest rate. The fair value of cash and equivalents, trade accounts receivable, net, and trade accounts payable, approximates their carrying amount due to the short-term maturities of these instruments.

NOTE 4. FINANCING

The components of the Company's long-term debt were as follows:

	Effective Interest Rate	October 2, 2026	December 31, 2025
USD Term Loan due March 2029	5.32 %	$ 550.0	$ 530.8
USD Term Loan due June 2028	5.20 %	600.0	619.2
Long-term debt, principal amounts		1,150.0	1,150.0
Less: aggregate unamortized debt discounts, premiums, and issuance costs		1.3	1.2
Long-term debt, carrying value		$ 1,148.7	$ 1,148.8
Less: current portion of long-term debt, carrying value		—	530.4
Long-term debt, net of current maturities		$ 1,148.7	$ 618.4

Amendment to Credit Agreement

On March 30, 2026, Ralliant entered into Amendment No. 2 (the "Second Amendment") to the Credit Agreement dated as of May 15, 2025 (the "Credit Agreement"). The Second Amendment, among other things, (i) refinanced the $530.8 million then outstanding under the term loan due December 2026 with a $550.0 million term loan due March 2029 that includes an applicable borrowing rate thereunder that is 12.5 basis points higher than that of the previous rate; (ii) reduced the amount outstanding under the then outstanding term loan due June 2028 from $619.2 million to $600.0 million, and decreased the applicable borrowing rate thereunder by 12.5 basis points; and (iii) removed the 85% cap on netting cash and cash equivalents outside of the United States for purposes of calculating the Company's consolidated net leverage ratio. Ralliant incurred immaterial debt issuance costs associated with the Second Amendment. All other material terms of the Credit Agreement, as previously amended by Amendment No. 1 thereto, remain unchanged. Refer to Note 9 in the Company's Notes to the Consolidated and Combined Financial Statements included in the Form 10-K for additional details.

The term loans under the Credit Agreement contain customary covenants. None of these covenants are considered restrictive to Ralliant's operations. As of October 2, 2026, Ralliant was in compliance with all of the covenants under the Credit Agreement, as amended.

NOTE 5. ACCUMULATED OTHER COMPREHENSIVE INCOME

Foreign currency translation adjustments are generally not adjusted for income taxes as they relate to indefinite investments in non-U.S. subsidiaries.

The changes in Accumulated Other Comprehensive Income (Loss) ("AOCI") by component are summarized below:

	Foreign currency translation adjustments	Pension & post-retirement plan benefit adjustments [a]	Total
For the Three Months Ended October 2, 2026:			
Balance, July 3, 2026	$ (299.7)	$ (14.8)	$ (314.5)
Other comprehensive loss before reclassifications:			
Decrease	(13.2)	—	(13.2)
Income tax impact	2.1	—	2.1
Other comprehensive loss before reclassifications, net of income tax expense	(11.1)	—	(11.1)
Amounts reclassified from AOCI into income:			
Increase	—	0.2	0.2
Income tax impact	—	— [b]	—
Amounts reclassified from AOCI into income, net of income tax expense	—	0.2	0.2
Net current period other comprehensive (loss) income	(11.1)	0.2	(10.9)
Balance, October 2, 2026	$ (310.8)	$ (14.6)	$ (325.4)
For the Three Months Ended September 26, 2025:			
Balance, June 27, 2025	$ (221.4)	$ (16.2)	$ (237.6)
Other comprehensive loss before reclassifications:			
Decrease	(12.0)	—	(12.0)
Income tax impact	(0.2)	—	(0.2)
Other comprehensive loss before reclassifications, net of income tax expense	(12.2)	—	(12.2)
Amounts reclassified from AOCI into income:			
Increase	—	0.2 [c]	0.2
Income tax impact	—	(0.1)	(0.1)
Amounts reclassified from AOCI into income, net of income tax expense	—	0.1	0.1
Net current period other comprehensive (loss) income	(12.2)	0.1	(12.1)
Balance, September 26, 2025	$ (233.6)	$ (16.1)	$ (249.7)

(a) Includes balances relating to defined benefit plans, supplemental executive retirement plans, and other postretirement employee benefit plans.

(b) The income tax impact amount was rounded to zero.

(c) This component of AOCI is included in the computation of net periodic pension cost (refer to Note 10 in the Company's Notes to the Consolidated and Combined Financial Statements included in the Form 10-K for additional details).

	Foreign currency translation adjustments	Pension & post-retirement plan benefit adjustments [a]	Total
For the Nine Months Ended October 2, 2026:			
Balance, December 31, 2025	$ (229.8)	$ (15.1)	$ (244.9)
Other comprehensive loss before reclassifications:			
Decrease	(86.3)	—	(86.3)
Income tax impact	5.3	—	5.3
Other comprehensive income before reclassifications, net of income tax expense	(81.0)	—	(81.0)
Amounts reclassified from AOCI into income:			
Increase	—	0.6	0.6
Income tax impact	—	(0.1)	(0.1)
Amounts reclassified from AOCI into income, net of income tax expense	—	0.5	0.5
Net current period other comprehensive (loss) income	(81.0)	0.5	(80.5)
Balance, October 2, 2026	$ (310.8)	$ (14.6)	$ (325.4)
For the Nine Months Ended September 26, 2025:			
Balance, December 31, 2024	$ (474.5)	$ (16.8)	$ (491.3)
Other comprehensive income before reclassifications:			
Increase	266.1	—	266.1
Income tax impact	(25.2)	—	(25.2)
Other comprehensive income before reclassifications, net of income tax expense	240.9	—	240.9
Amounts reclassified from AOCI into income:			
Increase	—	0.9 [b]	0.9
Income tax impact	—	(0.2)	(0.2)
Amounts reclassified from AOCI into income, net of income tax expense	—	0.7	0.7
Net current period other comprehensive income	240.9	0.7	241.6
Balance, September 26, 2025	$ (233.6)	$ (16.1)	$ (249.7)

(a) Includes balances relating to defined benefit plans, supplemental executive retirement plans, and other postretirement employee benefit plans.

(b) This component of AOCI is included in the computation of net periodic pension cost (refer to Note 10 in the Company's Notes to the Consolidated and Combined Financial Statements included in the Form 10-K for additional details).

NOTE 6. SALES

Ralliant derives revenue primarily from the sale of products, with additional revenue from the sale of services. Revenue is recognized when control of promised products or services is transferred to customers in an amount that reflects the consideration the Company expects to be entitled to in exchange for those products or services.

Product sales include revenue from the sale of products and equipment. Service sales include revenues from extended warranties, maintenance contracts or services, and services related to previously sold products.

Contract Liabilities — The Company's contract liabilities consist of deferred revenue generally related to customer deposits received in advance of performance under the contract, extended warranty sales, and product maintenance agreements, where the Company generally receives up-front payment and recognizes revenue over the service or support term. The Company classifies deferred revenue as current or noncurrent based on the timing of when it expects to recognize revenue. The noncurrent portion of deferred revenue is recorded within Other long-term liabilities in the accompanying Consolidated Condensed Balance Sheets.

The Company's contract liabilities consisted of the following:

	October 2, 2026	December 31, 2025
Deferred revenue - current	$ 159.8	$ 154.6
Deferred revenue - noncurrent	38.4	38.7
Total contract liabilities	$ 198.2	$ 193.3

For the three and nine months ended October 2, 2026, the Company recognized $21.7 million and $92.1 million, respectively, of revenue related to its contract liabilities at December 31, 2025. The change in the Company's contract liabilities from December 31, 2025 to October 2, 2026 was primarily due to customer deposits received partially offset by revenue recognized as products were delivered to customers.

Remaining Performance Obligations — Ralliant's remaining performance obligations represent the transaction price of firm, non-cancelable orders, for which work has not yet been performed. The Company has excluded performance obligations with an original expected duration of one year or less from the amounts below.

The aggregate remaining performance obligations by segment were:

	October 2, 2026
Test and Measurement	$ 57.9
Sensors and Safety Systems	3.5
Total remaining performance obligations	$ 61.4

The majority of remaining performance obligations are related to service and support contracts, which the Company expects to fulfill approximately 60% within the next two years, approximately 75% within the next three years, and substantially all within four years.

Disaggregation of Revenue

The Company disaggregates revenue from contracts with customers by geographic locations and end markets for each of its segments as the Company believes it best depicts how the nature, amount, timing, and uncertainty of its revenue and cash flows are affected by economic factors. For the three and nine months ended October 2, 2026 and September 26, 2025, no country other than those presented had material sales individually.

Disaggregation of revenue for the three months ended October 2, 2026 was:

	Total	Sensors and Safety Systems	Test and Measurement
Geographic:			
United States	$ 328.3	$ 239.3	$ 89.0
China	101.2	33.9	67.3
All other	190.6	102.7	87.9
Total	$ 620.1	$ 375.9	$ 244.2
End markets:			
Industrial manufacturing	$ 116.2	$ 116.2	$ —
Defense and space	112.8	112.8	—
Utilities	89.0	89.0	—
Other	57.9	57.9	—
Diversified electronics	133.8	—	133.8
Communications	62.6	—	62.6
Semiconductors	47.8	—	47.8
Total	$ 620.1	$ 375.9	$ 244.2

Disaggregation of revenue for the three months ended September 26, 2025 was:

	Total	Sensors and Safety Systems	Test and Measurement
Geographic:			
United States	$ 277.1	$ 200.3	$ 76.8
China	71.4	30.8	40.6
All other	180.6	94.9	85.7
Total	$ 529.1	$ 326.0	$ 203.1
End markets:			
Industrial manufacturing	$ 111.1	$ 111.1	$ —
Defense and space	93.6	93.6	—
Utilities	76.9	76.9	—
Other	44.4	44.4	—
Diversified electronics	91.0	—	91.0
Communications	60.7	—	60.7
Semiconductors	51.4	—	51.4
Total	$ 529.1	$ 326.0	$ 203.1

Disaggregation of revenue for the nine months ended October 2, 2026 was:

	Total	Sensors and Safety Systems	Test and Measurement
Geographic:			
United States	$ 903.4	$ 646.5	$ 256.9
China	273.4	102.0	171.4
All other	545.6	298.2	247.4
Total	$ 1,722.4	$ 1,046.7	$ 675.7
End markets:			
Industrial manufacturing	$ 341.5	$ 341.5	$ —
Defense and space	302.3	302.3	—
Utilities	243.9	243.9	—
Other	159.0	159.0	—
Diversified electronics	363.4	—	363.4
Communications	187.7	—	187.7
Semiconductors	124.6	—	124.6
Total	$ 1,722.4	$ 1,046.7	$ 675.7

Disaggregation of revenue for the nine months ended September 26, 2025 was:

	Total	Sensors and Safety Systems	Test and Measurement
Geographic:			
United States	$ 774.7	$ 564.6	$ 210.1
China	229.0	92.0	137.0
All other	510.6	273.6	237.0
Total	$ 1,514.3	$ 930.2	$ 584.1
End markets:			
Industrial manufacturing	$ 316.6	$ 316.6	$ —
Defense and space	255.2	255.2	—
Utilities	226.0	226.0	—
Other	132.4	132.4	—
Diversified electronics	284.0	—	284.0
Communications	171.6	—	171.6
Semiconductors	128.5	—	128.5
Total	$ 1,514.3	$ 930.2	$ 584.1

NOTE 7. INCOME TAXES

Ralliant's effective tax rate was 16.7% and 16.6% for the three and nine months ended October 2, 2026, respectively, compared with (13.4)% and 9.6% for the three and nine months ended September 26, 2025, respectively. The increase in the effective tax rate for the three months ended October 2, 2026 compared with the three months ended September 26, 2025 was primarily attributable to the enactment of the German corporate tax rate change in 2025 and its impact on deferred taxes which drove a lower tax rate in the prior year, the mix of earnings between jurisdictions, uncertain tax positions, and valuation allowances. The increase in the effective tax rate for the nine months ended October 2, 2026 compared with the nine months ended September 26, 2025 was primarily attributable to the enactment of the German corporate tax rate change in 2025 and its impact on deferred taxes which drove a lower tax rate in the prior year and the impacts of changes in the Company's uncertain tax positions and valuation allowances in the current year.

Ralliant's effective tax rate for the three and nine months ended October 2, 2026 differs from the U.S. federal statutory rate of 21% primarily due to the mix of earnings between jurisdictions, impact of state income taxes, U.S. international tax provisions, tax credits and deductions, non-deductible executive compensation, and changes in the Company's uncertain tax positions.

NOTE 8. COMMITMENTS AND CONTINGENCIES

Legal Proceedings

Ralliant is, from time to time, subject to a variety of litigation and other proceedings incidental to Ralliant's business, including lawsuits involving claims for damages arising out of the use of its products and services, claims relating to intellectual property matters, employment matters, commercial disputes, and personal injury as well as regulatory investigations or enforcement. Ralliant may also become subject to lawsuits as a result of past or future acquisitions or as a result of liabilities retained from, or representations, warranties, or indemnities provided in connection with divested businesses. Some of these lawsuits may include claims for punitive and consequential as well as compensatory damages. Based upon Ralliant's experience, current information, and applicable law, Ralliant does not believe that any currently pending legal proceedings or claims will have a material adverse effect on Ralliant's financial position, results of operations, or cash flows. There have been no material changes to the disclosures in Note 14 of the Notes to the Consolidated and Combined Financial Statements included in the Form 10-K.

Leases

Operating lease costs for each period are presented as follows:

	Three Months Ended		Nine Months Ended	
	October 2, 2026	September 26, 2025	October 2, 2026	September 26, 2025
Operating lease costs	$ 5.2	$ 5.1	$ 14.2	$ 15.3

Supplemental balance sheet and cash flow information related to operating leases for each period is presented as follows:

	October 2, 2026	December 31, 2025
Right-of-use ("ROU") assets [(a)]	$ 70.4	$ 68.4
Operating lease liabilities [(b)]	$ 74.2	$ 74.2

(a) ROU assets are recorded in the Consolidated Condensed Balance Sheets within Other assets.

(b) Operating lease liabilities are recorded in the Consolidated Condensed Balance Sheets within Accrued expenses and other current liabilities and Other long-term liabilities.

	Nine Months Ended	
	October 2, 2026	September 26, 2025
Cash paid for operating leases	$ 14.1	$ 13.0
ROU assets obtained in exchange for operating lease obligations	$ 14.8	$ 4.1

NOTE 9. NET EARNINGS PER SHARE

Net Earnings per Common Share

Basic net earnings per share ("EPS") is calculated by dividing net earnings attributable to common stockholders by the weighted average number of shares of common stock outstanding for the applicable period. Diluted EPS is similarly calculated, except that the calculation includes the dilutive effect of the assumed issuance of shares under stock-based compensation plans under the treasury stock method, except where the inclusion of such shares would have an anti-dilutive impact. There were no anti-dilutive shares for the three months ended October 2, 2026. For the three months ended September 26, 2025, anti-dilutive shares excluded from the diluted EPS calculation were 1.5 million. Anti-dilutive shares excluded from the diluted EPS calculation for the nine months ended October 2, 2026 and September 26, 2025 were 0.5 million and 1.2 million, respectively. The total number of shares outstanding at the time of the Separation was 112.7 million and was utilized for the calculation of both basic and diluted EPS for all periods prior to the Separation.

Information related to the calculation of net earnings per share of common stock is summarized as follows:

	Three Months Ended		Nine Months Ended	
	October 2, 2026	September 26, 2025	October 2, 2026	September 26, 2025
Numerator				
Net earnings	$ 86.1	$ 39.9	$ 187.6	$ 151.4
Denominator				
Weighted average common shares outstanding used in basic earnings per share	110.8	112.8	111.6	112.8
Incremental common shares from:				
Assumed exercise of dilutive options and vesting of dilutive Stock Awards	1.7	0.6	1.0	0.5
Weighted average common shares outstanding used in diluted earnings per share	112.5	113.4	112.6	113.3
Net earnings per common share - Basic	$ 0.78	$ 0.35	$ 1.68	$ 1.34
Net earnings per common share - Diluted	$ 0.77	$ 0.35	$ 1.67	$ 1.34

Share Repurchase Authorization

On June 28, 2025, the Company's Board of Directors (the "Board") approved a share repurchase authorization of up to $200.0 million of the Company's common stock. During the first quarter of 2026, the Company repurchased 1.2 million shares of its common stock at an average price of $42.40 per share for a total cost of $50.5 million (including $0.5 million in taxes and fees) in the open market.

On May 8, 2026, the Board raised the share repurchase authorization to $500.0 million. The share repurchase authorization has no expiration date, does not obligate the Company to acquire any particular amount of shares, and may be suspended or discontinued at any time.

On May 12, 2026, the Company entered into an accelerated share repurchase ("ASR") program to execute $100 million of the Company's share repurchase authorization. During the three months ended July 3, 2026, the ASR was fully settled, and the Company received 1.6 million shares of its common stock for a total cost of $101.0 million (including $1.0 million in taxes), based on a share price of $64.05. The shares repurchased under the ASR program were based on the average of the daily Rule 10b-18 volume-weighted average prices of Ralliant's common stock during the term of the ASR program, less a discount, and pursuant to the terms and conditions of the ASR agreement.

During the three months ended October 2, 2026, the Company did not repurchase any shares of its common stock.

During the nine months ended October 2, 2026, the Company repurchased an aggregate of 2.8 million shares of its common stock under the share repurchase authorization for a total cost of $151.5 million (including $1.5 million in taxes and fees), at an average price per share of $54.74, inclusive of shares purchased under the ASR.

As of October 2, 2026, $400.0 million remained under the share repurchase authorization. Share repurchases are recorded within Treasury stock, at cost, in the Consolidated Condensed Balance Sheets.

NOTE 10. SEGMENT INFORMATION

Ralliant reports its results in two reportable segments that are also its two operating segments, consisting of Sensors and Safety Systems and Test and Measurement. Ralliant's operating segments were determined based primarily on how the chief operating decision maker ("CODM") views and evaluates the Company's operations. Other factors including products and services, end markets served, and business cycle were also considered in determining the formation of operating segments. The Company's CODM is the chief executive officer.

The CODM uses operating profit at the segment level as the measure of profitability to assess performance and allocate resources, including merger and acquisition targets. The CODM also compares the actual results to expectations in assessing the performance of the segments. Operating profit represents total revenue, less Cost of sales, and Operating expenses. Operating expenses generally include Selling, general, and administrative expenses and Research and development expenses, which are the significant expense categories regularly provided to the CODM. Depreciation expense is recorded within both Cost of sales and Selling, general, and administrative expenses. Amortization expense is recorded within Selling, general, and administrative expenses. Goodwill impairment, when incurred, is also separately disclosed by segment. The identifiable assets by segment are those used in each segment's operations. Inter-segment amounts are not significant and are eliminated in the consolidated and combined totals. Unallocated costs and other costs are not considered part of the Company's evaluation of reportable segment operating performance.

The Sensors and Safety Systems segment provides leading power grid monitoring solutions; safety systems for mission critical aero, defense, and space applications; and sensing solutions for critical environments where uptime, precision, and reliability are essential. This includes advanced monitoring, protection, and diagnostic solutions for high-voltage electrical assets in power generation, transmission, and distribution. Sensors and Safety Systems' energetic materials, ignition safety systems, and precision pyrotechnic devices are used in mission-critical applications such as satellite deployment, rocket propulsion initiation, aerial vehicle safety systems, and military defense systems. The Sensors and Safety Systems segment also provides premium sensing products encompassing liquid level, flow, and pressure sensors, motion sensors and components, and hygienic sensors.

The Test and Measurement segment provides precision test and measurement instruments, systems, and services. Through its portfolio of industry leading solutions, including oscilloscopes, probes, source measuring units, semiconductor test systems, high-power bi-directional power supplies, and measurement analysis software packages, the Test and Measurement segment empowers scientists, engineers, and technicians to create and realize technological advances with greater efficiency, speed, and accuracy.

Segment results for the three months ended October 2, 2026 were:

	Total	Sensors and Safety Systems	Test and Measurement	Unallocated Corporate Costs and Other
Sales	$ 620.1	$ 375.9	$ 244.2	$ —
Cost of sales	(290.5)	(188.6)	(101.9)	—
Operating expenses	(212.1)	(75.7)	(120.6)	(15.8)
Operating profit (loss)	117.5	111.6	21.7	(15.8)
Non-operating expense, net:				
Interest (expense) income, net	(13.5)	1.1	(0.3)	(14.3)
Other non-operating income (expense), net	(0.5)	—	—	(0.5)
Earnings (loss) before income taxes	$ 103.5	$ 112.7	$ 21.4	$ (30.6)
Depreciation and amortization expenses	$ (28.8)	$ (3.2)	$ (25.4)	$ (0.2)
Capital expenditures	$ (9.4)	$ (6.0)	$ (2.4)	$ (1.0)

Segment results for the three months ended September 26, 2025 were:

	Total	Sensors and Safety Systems	Test and Measurement	Unallocated Corporate Costs and Other[a]
Sales	$ 529.1	$ 326.0	$ 203.1	$ —
Cost of sales	(260.5)	(171.0)	(89.5)	—
Operating expenses	(216.6)	(64.9)	(115.3)	(36.4)
Operating profit (loss)	52.0	90.1	(1.7)	(36.4)
Non-operating expense, net:				
Interest (expense) income, net	(16.3)	0.8	(0.4)	(16.7)
Other non-operating (expense) income, net	(0.5)	—	—	(0.5)
Earnings (loss) before income taxes	$ 35.2	$ 90.9	$ (2.1)	$ (53.6)
Depreciation and amortization expenses	$ (30.0)	$ (3.4)	$ (26.2)	$ (0.4)
Capital expenditures	$ (12.0)	$ (4.5)	$ (1.0)	$ (6.5)

(a) Operating expenses primarily related to standalone public company costs.

Segment results for the nine months ended October 2, 2026 were:

	Total	Sensors and Safety Systems	Test and Measurement	Unallocated Corporate Costs and Other
Sales	$ 1,722.4	$ 1,046.7	$ 675.7	$ —
Cost of sales	(827.6)	(536.3)	(291.3)	—
Operating expenses	(627.0)	(211.5)	(360.6)	(54.9)
Operating profit (loss)	267.8	298.9	23.8	(54.9)
Non-operating expense, net:				
Interest (expense) income, net	(42.0)	0.9	0.6	(43.5)
Other non-operating (expense) income, net	(0.9)	—	0.6	(1.5)
Earnings (loss) before income taxes	$ 224.9	$ 299.8	$ 25.0	$ (99.9)
Depreciation and amortization expenses	$ (88.6)	$ (9.9)	$ (78.2)	$ (0.5)
Capital expenditures	$ (24.5)	$ (15.1)	$ (8.3)	$ (1.1)

Segment results for the nine months ended September 26, 2025 were:

	Total	Sensors and Safety Systems	Test and Measurement	Unallocated Corporate Costs and Other[a]
Sales	$ 1,514.3	$ 930.2	$ 584.1	$ —
Cost of sales	(753.9)	(488.2)	(265.7)	—
Operating expenses	(575.6)	(185.3)	(346.3)	(44.0)
Operating profit (loss)	184.8	256.7	(27.9)	(44.0)
Non-operating expense, net:				
Interest (expense) income, net	(16.3)	0.8	(0.4)	(16.7)
Other non-operating expense, net	(1.1)	(0.4)	(0.2)	(0.5)
Earnings (loss) before income taxes	$ 167.4	$ 257.1	$ (28.5)	$ (61.2)
Depreciation and amortization expenses	$ (85.5)	$ (10.3)	$ (74.8)	$ (0.4)
Capital expenditures	$ (29.2)	$ (11.7)	$ (11.0)	$ (6.5)

(a) Operating expenses primarily related to standalone public company costs.

Segment Assets:

	October 2, 2026	December 31, 2025
Sensors and Safety Systems	$ 1,357.3	$ 1,306.4
Test and Measurement	2,034.0	2,149.3
Total segment assets	3,391.3	3,455.7
Other [a]	419.5	365.9
Total assets	$ 3,810.8	$ 3,821.6

[a] Other represents corporate assets which consist primarily of cash and income tax assets.

NOTE 11. RELATED-PARTY TRANSACTIONS

In connection with the Separation, on June 27, 2025, Fortive and Ralliant entered into a Separation and Distribution Agreement as well as various other related agreements (collectively the "Agreements") that govern the Separation and the relationships between Fortive and Ralliant going forward, including an employee matters agreement, a tax matters agreement (the "Tax Matters Agreement"), a transition services agreement (the "Transition Services Agreement"), an intellectual property matters agreement, a Fortive Business System ("FBS") license agreement, and a Fort Solutions license agreement. The Agreements provide for the allocation of assets, employees, liabilities, and obligations (including investments, property, employee benefits, and tax-related assets and liabilities) between Fortive and Ralliant attributable to periods prior to, at, and after the Separation and govern certain relationships between Fortive and Ralliant after the Separation. Such Agreements are described further in the Form 10-K.

Tax Matters Agreement

In connection with the Separation, the Company entered into the Tax Matters Agreement with Fortive, which governs the parties' respective rights, responsibilities and obligations with respect to taxes, including responsibility for tax liabilities, entitlement to tax refunds and other tax benefits, allocation of tax attributes, preparation and filing of tax returns, control of audits and other tax proceedings and other matters relating to taxes. Pursuant to the terms of the Tax Matters Agreement, Ralliant is required to reimburse Fortive or pay taxing authorities directly for an amount contractually agreed with Fortive of approximately $51.0 million, of which substantially all was paid in 2025. No tax transaction costs were paid in the three months ended October 2, 2026 and $0.8 million was paid during the nine months ended October 2, 2026.

Transition Services Agreement

In connection with the Separation, the Company entered into the Transition Services Agreement with Fortive, pursuant to which Fortive and the Company will provide to each other certain specified services on a temporary basis, including various information technology, financial, and administrative services. The cost of these services are negotiated between the Company and Fortive as set forth in the Transition Services Agreement and were immaterial during the three and nine months ended October 2, 2026.

Allocations of Expenses Prior to the Separation

Prior to the Separation, certain shared costs were allocated to Ralliant by Fortive, and were reflected as Operating expenses in the Consolidated and Combined Condensed Statement of Earnings. For a full description of these related party expenses, refer to Note 18 in the Form 10-K.

There were no related party expenses allocated to Ralliant from Fortive and its non-Ralliant subsidiaries in the three months ended September 26, 2025 and the amounts of related party expenses allocated to Ralliant from Fortive and its non-Ralliant subsidiaries for the nine months ended September 26, 2025 were:

Allocated corporate expenses	$	20.3
Directly attributable expenses:		
Insurance programs expenses		3.6
Medical insurance programs expenses		30.5
Deferred compensation program expenses		1.3
Total related party expenses	$	55.7

Revenue and Other Transactions Entered into in the Ordinary Course of Business

Certain of Ralliant's revenue transactions are related to contracts entered into in the ordinary course of business with Fortive and its affiliates. Ralliant's sales to and purchases from Fortive were immaterial during the three and nine months ended October 2, 2026 and September 26, 2025.

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

This Management's Discussion and Analysis of Financial Condition and Results of Operations ("MD&A") is designed to provide a reader of the financial statements with a narrative from the perspective of management of Ralliant Corporation ("Ralliant," the "Company," or "it"). The following discussion should be read in conjunction with the MD&A and consolidated and combined financial statements included in the Company's 2025 Annual Report on Form 10-K filed with the Securities and Exchange Commission (the "SEC") on February 26, 2026 (the "Form 10-K"). This MD&A is divided into six sections:

- Basis of Presentation
- Information Relating to Forward-Looking Statements
- Overview
- Results of Operations
- Liquidity and Capital Resources
- Critical Accounting Estimates

BASIS OF PRESENTATION

The following discussion of financial results presents the historical financial position, results of operations, changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in the United States of America ("GAAP"), unless otherwise specified.

On May 27, 2025, the Board of Directors of Fortive Corporation ("Fortive" or the "Former Parent") approved the separation of Fortive's Precision Technologies ("PT") operating segment through the pro rata distribution of all of the issued and outstanding common stock of Ralliant to Fortive's stockholders (the "Separation"), which was completed on June 28, 2025. Prior to the Separation, the Company operated as Fortive's PT operating segment and not as a standalone company. The combined financial statements as of June 27, 2025 or earlier have been derived from Fortive's consolidated financial statements and accounting records and prepared in accordance with GAAP for the preparation of carved-out combined financial statements. Through the date of the Separation, all revenues and costs, as well as assets and liabilities, directly associated with the business activity of the Company are included as a component of the combined financial statements. Prior to the Separation, the combined financial statements also included allocations of certain general, administrative, and sales and marketing expenses from Fortive's corporate office and from other Fortive businesses to the Company. The allocations were determined on a reasonable basis for the applicable periods; however, the amounts were not necessarily representative of the amounts that would have been reflected in the financial statements had the Company been an entity that operated independently of Fortive.

These financial results for periods prior to the Separation may not be indicative of Ralliant's financial performance had it been a separate standalone entity throughout such periods, nor are the results stated herein indicative of what its financial position, results of operations, and cash flows may be in the future.

INFORMATION RELATING TO FORWARD-LOOKING STATEMENTS

Certain statements included in this Quarterly Report on Form 10-Q are "forward-looking statements" within the meaning of the U.S. federal securities laws. All statements other than historical factual information are forward-looking statements, including, without limitation, statements regarding: Ralliant's future financial performance and results, tax rates, tax provisions, cash flows, pension and benefit obligations and funding requirements, the Company's liquidity position or other financial measures; management's plans and strategies for future operations and growth, including statements relating to anticipated operating performance, cost reductions, productivity and savings initiatives, innovation, restructuring activities, new product and service developments, customer demand, competitive strengths or market position, acquisitions, divestitures, strategic opportunities, securities offerings, and capital allocation priorities, including stock repurchases and dividends; the effects of the separation from Fortive on the Company; growth, declines and other trends in markets the Company sells into, including the expected impact of trade and tariff policies (including tariff refunds), the geopolitical climate, impacts from changes in electric vehicle demand, and increased demand in the Defense and Space end market; changes in government contracting requirements and in federal spending; government shutdowns; new or modified laws, regulations and accounting pronouncements; outstanding claims, legal proceedings, tax audits and assessments and other contingent liabilities; foreign currency exchange rates and fluctuations in those rates; impacts of changes to tax laws; general economic and capital markets conditions, including expected impact of inflation or interest rate changes; impact of geopolitical events; the timing of any of the foregoing; assumptions underlying any of the foregoing; and any other statements that address events or developments that the Company intends or believes will or may occur in the future. Terminology such as "believe," "anticipate," "will," "should," "could," "intend," "plan," "expect," "estimate," "project," "target," "may," "might," "opportunity," "possible," "potential," "seek," "forecast," "outlook," and "position" and similar references to future periods are intended to identify forward-looking statements, although not all forward-looking statements are accompanied by such words. Forward-looking statements are based on assumptions and assessments made by management of the Company in light of their experience and perceptions of historical trends, current conditions, expected future developments, and other factors they believe to be appropriate. These forward-looking statements are subject to a number of risks and uncertainties, including but not limited to the risks and uncertainties set forth under "Information Relating to Forward-Looking Statements and Risk Factor Summary," "Risk Factors," and "Management's Discussion and Analysis of Financial Condition and Results of Operations" included in the Form 10-K.

Forward-looking statements are not guarantees of future performance and actual results may differ materially from the results, developments, and business decisions contemplated by the Company's forward-looking statements. Accordingly, you should not place undue reliance on any such forward-looking statements. Forward-looking statements speak only as of the date of the document or other communication in which they are made (or such earlier date as may be specified in such statement). Ralliant assumes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events, and developments or otherwise.

OVERVIEW

General

Ralliant is a global technology company with businesses that design, develop, manufacture, and service precision instruments and highly engineered products. The Company empowers engineers with precision technologies essential for breakthrough innovation in an electrified and digital world, enabling its customers to bring advanced technologies to market faster and more efficiently. Its strategic segments – Sensors and Safety Systems and Test and Measurement – include well-known brands with prominent positions across a range of attractive end markets. The Company is headquartered in Raleigh, North Carolina, and has a global team of approximately 7,000 employees with solutions that are used in more than 90 countries by over 90,000 customers.

Ralliant is a multinational business with global operations, of which sales derived from customers outside the United States were 47.5% and 48.8% for the nine months ended October 2, 2026 and September 26, 2025, respectively.

As a company with global operations, Ralliant's businesses are affected by worldwide, regional, and industry-specific economic and political factors. Its geographic and industry diversity, as well as broad product and service offerings, typically limits the impact of any single industry or the economy of any single country (except for the United States) on its operating results. Given the broad range of its offerings and the geographies served, the Company does not use any indices other than general economic trends to predict the overall outlook for the Company. The Company monitors key competitors and customers, including their sales to the extent possible, to gauge relative performance and the outlook for the markets within which it competes.

Ralliant operates in a highly competitive business environment and its long-term growth and profitability will depend, in particular, on its ability to execute across geographies and end markets; develop innovative and differentiated new product offerings; continue to reduce costs; improve operating efficiency; and attract, retain, and develop an empowered workforce. The Company makes, and expects to continue to make, investments in research and development, customer-facing resources, its workforce and its manufacturing capabilities and capacity to meet the needs of its customers.

Tariffs

Ongoing changes to U.S. tariff policy have resulted in broad-based increases in tariff rates, and several countries, including China, have imposed or threatened retaliatory measures on imports from the U.S. Although the U.S. Supreme Court struck down tariff provisions authorized under the International Emergency Economic Powers Act ("IEEPA"), the U.S. government immediately replaced the IEEPA tariffs with tariffs authorized under a different provision of law, and further changes to U.S. tariff policy may be made in the future. In April 2026, the Customs and Border Protection launched an IEEPA tariff refund process. The Company has filed refund claims for eligible IEEPA tariffs paid. The Company has received a majority of the refunds, but the timing and amount of the remaining refunds is uncertain. Changes to trade policies, retaliatory measures, and sustained uncertainty in global trade relationships have negatively impacted, and are expected to continue to negatively impact, the Company's operations and financial results, including through resulting supply chain disruptions, increased input costs, delayed shipments, and increased operational complexities and costs. For additional information, see "Risk Factors" in the Form 10-K.

The Company continues to monitor and evaluate the evolving impact of tariffs. The Company continues to deploy the Ralliant Business System ("RBS"), including tools and processes to leverage existing sourcing strategies and optimize production and logistics, to actively manage these challenges and utilize pricing, cost, and productivity actions and other countermeasures to offset the aforementioned dynamics.

Enterprise Productivity Program

On May 12, 2026, Ralliant announced a new Enterprise Productivity Program, which is estimated to drive approximately $50 million to $60 million of net annualized savings once fully executed by the end of 2028. These anticipated savings are inclusive of the Cost Savings Program announced in the prior year. The Enterprise Productivity Program includes expected cost of sales savings primarily driven by strategic sourcing actions and the introduction of a Group Purchasing Office. The Enterprise Productivity Program also includes expected general and administrative cost savings with a focus on labor productivity, spend optimization, and organization simplification.

Non-GAAP Measures

In this Quarterly Report on Form 10-Q, references to sales from existing businesses ("organic revenue") refer to sales from operations calculated according to GAAP but exclude (1) the impact from acquired and divested businesses and (2) the impact of foreign currency translation (in each case as applicable to the period(s) presented). The portion of sales attributable to acquisitions or acquired businesses refers to sales from acquisitions or acquired businesses prior to the first anniversary of the acquisition date, less the amount of sales attributable to certain businesses or product lines that, at the time of reporting, have been divested or are pending divestiture, but are not, and will not be, considered discontinued operations, prior to the first anniversary of the divestiture. The portion of sales attributable to the impact of foreign currency translation is calculated as the difference between (a) the period-to-period change in sales (excluding sales impact from acquired businesses) and (b) the period-to-period change in sales (excluding sales impact from acquired businesses) after applying the current period foreign exchange rates to the prior year period. Organic revenue should be considered in addition to, and not as a replacement for or superior to, sales from operations, and may not be comparable to similarly titled measures reported by other companies.

Management believes that reporting the non-GAAP financial measure of organic revenue provides useful information to investors by helping identify underlying growth trends in the Company's business and facilitating comparisons of its sales performance with its performance in prior and future periods and to its peers. The Company excludes the effect of acquisition and divestiture related sales because the nature, size, and number of such transactions can vary dramatically from period to period and between the Company and the Company's peers. The Company excludes the effect of foreign currency translation from organic revenue because the impact of foreign currency translation is not under management's control and is subject to volatility.

RESULTS OF OPERATIONS

Selected Financial Data

($ in millions)	Three Months Ended		Nine Months Ended	
	October 2, 2026	September 26, 2025	October 2, 2026	September 26, 2025
Sales	$ 620.1	$ 529.1	$ 1,722.4	$ 1,514.3
Cost of Sales	(290.5)	(260.5)	(827.6)	(753.9)
Gross Profit	329.6	268.6	894.8	760.4
Selling, general, and administrative ("SG&A") expenses	(169.6)	(177.8)	(496.1)	(453.5)
Research and development ("R&D") expenses	(42.5)	(38.8)	(130.9)	(122.1)
Operating profit	$ 117.5	$ 52.0	$ 267.8	$ 184.8
Depreciation	$ (6.9)	$ (7.5)	$ (22.2)	$ (20.8)
Amortization	$ (21.9)	$ (22.5)	$ (66.4)	$ (64.7)
Gross profit margin	53.1 %	50.8 %	52.0 %	50.2 %
Operating profit margin	18.9 %	9.8 %	15.5 %	12.2 %

See the Sensors and Safety Systems and Test and Measurement sections below for further discussion of year-over-year sales and operating profit margin.

Components of Sales Growth

	Three Months Ended October 2, 2026 vs. Comparable 2025 Period	Nine Months Ended October 2, 2026 vs. Comparable 2025 Period
Total revenue growth (GAAP)	**17.2 %**	**13.7 %**
Impact of:		
Currency exchange rates	— %	(0.7)%
Organic revenue growth (Non-GAAP)	**17.2 %**	**13.0 %**

Sales

During the three and nine months ended October 2, 2026 (the "third quarter" and "year-to-date period," respectively), sales increased by 17.2% and 13.7%, respectively.

The year-over-year increase in sales in the third quarter was driven by a 17.2% increase in organic revenue. The increase in organic revenue in the third quarter was primarily due to volume increases of 13.4% and favorable pricing increase of 3.8%.

The year-over-year increase in sales in the year-to-date period was driven by a 13.0% increase in organic revenue, and a 0.7% increase from favorable foreign currency exchange rates. The increase in organic revenue in the year-to-date period was driven by volume increases of 10.1% and favorable pricing increase of 2.9%.

Geographically, in the third quarter, the sales increase of 17.2% year-over-year was driven by 41.8% growth in China, 17.6% growth in North America and 13.1% growth in the rest of the world, partially offset by a 3.6% decline in Western Europe. Geographically, in the year-to-date period, the sales increase of 13.7% year-over-year was driven by 19.4% growth in China, 15.9% growth in North America, 8.7% growth in the rest of the world, and 5.4% growth in Western Europe.

Cost of Sales and Gross Profit

The year-over-year increase in gross profit during the third quarter and year-to-date period was primarily due to volume and pricing increases, coupled with tariff refunds.

Operating Expenses

The year-over-year decrease in SG&A expenses during the third quarter was driven by the stock-based compensation modification as a result of the Separation recorded in third quarter 2025 that did not reoccur in the current year, partially offset by higher employee compensation. The year-over-year increase during the year-to-date period was primarily due to increased employee costs related to higher compensation and benefits, which were allocated to the segments and standalone public company costs that did not occur for a significant portion of the prior period, partially offset by the stock-based compensation modification as a result of the Separation recorded in third quarter 2025 that did not reoccur in the current year.

R&D, consisting principally of internal and contract engineering personnel costs, increased $3.7 million during the third quarter and increased $8.8 million in the year-to-date period compared with 2025.

Operating Profit Margins

Operating profit margin was 18.9% for the third quarter, representing an increase of 910 basis points, compared with 9.8% for the comparable period of 2025. The year-over-year increase in operating profit margin was primarily due to higher sales volumes and price increases, the stock-based compensation modification as a result of the Separation recorded in third quarter 2025 that did not reoccur in the current year, realization of tariff refunds, and productivity savings, partially offset by higher employee compensation. Operating profit margin was 15.5% for the year-to-date period, representing an increase of 330 basis points, compared with 12.2% for the comparable period of 2025. The year-over-year increase in operating profit margin was primarily due to higher sales volumes and pricing increases, the stock-based compensation modification as a result of the Separation recorded in third quarter 2025 that did not reoccur in the current year, partially offset by higher employee compensation and standalone public company costs.

Business Segments and Geographic Area Results

Sales by business segment and geographic area were as follows:

	Three Months Ended		Nine Months Ended	
($ in millions)	October 2, 2026	September 26, 2025	October 2, 2026	September 26, 2025
Segments				
Sensors and Safety Systems	$ 375.9	$ 326.0	$ 1,046.7	$ 930.2
Test and Measurement	244.2	203.1	675.7	584.1
Total	$ 620.1	$ 529.1	$ 1,722.4	$ 1,514.3
Geographic area				
United States	$ 328.3	$ 277.1	$ 903.4	$ 774.7
China	101.2	71.4	273.4	229.0
All other	190.6	180.6	545.6	510.6
Total	$ 620.1	$ 529.1	$ 1,722.4	$ 1,514.3

SENSORS AND SAFETY SYSTEMS

The Company's Sensors and Safety Systems segment provides leading power grid monitoring solutions; safety systems for mission critical aero, defense, and space applications; and sensing solutions for critical environments where uptime, precision, and reliability are essential. The Sensors and Safety Systems segment provides advanced monitoring, protection, and diagnostic solutions for high-voltage electrical assets in power generation, transmission, and distribution. The segment's energetic materials, ignition safety systems, and precision pyrotechnic devices are used in mission-critical applications such as satellite deployment, rocket propulsion initiation, aerial vehicle safety systems, and military defense systems. The Sensors and Safety Systems segment also provides premium sensing products encompassing liquid level, flow, and pressure sensors; motion sensors and components; and hygienic sensors.

Sensors and Safety Systems Selected Financial Data

	Three Months Ended		Nine Months Ended	
($ in millions)	October 2, 2026	September 26, 2025	October 2, 2026	September 26, 2025
Sales	$ 375.9	$ 326.0	$ 1,046.7	$ 930.2
Selling, general, and administrative expenses	$ (65.9)	$ (55.8)	$ (182.0)	$ (158.9)
Research and development expenses	$ (9.8)	$ (9.1)	$ (29.5)	$ (26.4)
Operating profit	$ 111.6	$ 90.1	$ 298.9	$ 256.7
Depreciation	$ (2.9)	$ (2.9)	$ (9.0)	$ (8.6)
Amortization	$ (0.3)	$ (0.5)	$ (0.9)	$ (1.7)
Operating profit margin	29.7 %	27.6 %	28.6 %	27.6 %

Components of Sales Growth

	Three Months Ended October 2, 2026 vs. Comparable 2025 Period	Nine Months Ended October 2, 2026 vs. Comparable 2025 Period
Total revenue growth (GAAP)	**15.3 %**	**12.5 %**
Impact of:		
Currency exchange rates	(0.2)%	(0.8)%
Organic revenue growth (Non-GAAP)	15.1 %	11.7 %

The year-over-year increase in sales in the third quarter was driven by an increase in organic revenue of 15.1% and a favorable impact from foreign currency exchange rates.

The year-over-year increase in sales in the year-to-date period was driven by an increase in organic revenue of 11.7% and a favorable impact from foreign currency exchange rates.

The year-over-year increase in organic revenue in the third quarter and year-to-date period was primarily attributable to increased sales volumes of 11.7% and 8.7%, respectively, primarily from defense and space customers, utilities, and other end markets. Year-over-year price increases contributed 3.4% and 3.0% to sales growth in the third quarter and the year-to-date period respectively, and is reflected as a component of the change in organic revenue.

Geographically, in the third quarter, the sales increase of 15.3% year-over-year was driven by 22.6% growth in the rest of the world, 19.0% growth in North America, 11.2% growth in Western Europe, and 10.0% growth in China. Geographically, in the year-to-date period, the sales increase of 12.5% year-over-year was driven by 14.9% growth in the rest of the world, 13.9% growth in North America, 10.9% growth in China, and 3.2% growth in Western Europe.

Operating Profit Margin

Operating profit margin was 29.7% for the third quarter, an increase of 210 basis points compared with 27.6% for the comparable period in 2025, primarily driven by higher volumes and price increases, coupled with tariff refunds, partially offset by higher employee compensation.

Operating profit margin was 28.6% for the year-to-date period, an increase of 100 basis points compared with 27.6% for the comparable period in 2025, primarily driven by higher sales volumes and price increases, coupled with tariff refunds, partially offset by an increase in employee costs related to higher compensation, benefits, and contract dis-synergies, which were allocated from corporate.

TEST AND MEASUREMENT

The Company's Test and Measurement segment provides precision test and measurement instruments, systems, and services. Through its portfolio of industry leading solutions, including oscilloscopes, probes, source measuring units, semiconductor test systems, high-power bi-directional power supplies, and measurement analysis software packages, the Test and Measurement segment empowers scientists, engineers, and technicians to create and realize technological advances with ever greater efficiency, speed, and accuracy.

Test and Measurement Selected Financial Data

	Three Months Ended		Nine Months Ended	
($ in millions)	October 2, 2026	September 26, 2025	October 2, 2026	September 26, 2025
Sales	$ 244.2	$ 203.1	$ 675.7	$ 584.1
Selling, general, and administrative expenses	$ (87.9)	$ (85.6)	$ (259.2)	$ (250.6)
Research and development expenses	$ (32.7)	$ (29.7)	$ (101.4)	$ (95.7)
Operating profit (loss)	$ 21.7	$ (1.7)	$ 23.8	$ (27.9)
Depreciation	$ (3.8)	$ (4.2)	$ (12.7)	$ (11.8)
Amortization	$ (21.6)	$ (22.0)	$ (65.5)	$ (63.0)
Operating profit (loss) margin	8.9 %	(0.8)%	3.5 %	(4.8)%

Components of Sales Growth

	Three Months Ended October 2, 2026 vs. Comparable 2025 Period	Nine Months Ended October 2, 2026 vs. Comparable 2025 Period
Total revenue growth (GAAP)	**20.2 %**	**15.7 %**
Impact of:		
Currency exchange rates	0.5 %	(0.6)%
Organic revenue growth (Non-GAAP)	20.7 %	15.1 %

The year-over-year increase in sales in the third quarter was driven by an increase in organic revenue of 20.7%, partially offset by an unfavorable impact from foreign currency exchange rates.

The year-over-year increase in sales in the year-to-date period was driven by an increase in organic revenue of 15.1% and a favorable impact from foreign currency exchange rates.

The year-over-year increase in organic revenue in the third quarter was primarily attributable to increased sales volumes of 16.1%, primarily driven by strengthened demand within the diversified electronics end market. Year-over-year price increases contributed 4.6% to sales growth in the third quarter and is reflected as a component of the change in organic revenue.

The year-over-year increase in organic revenue in the year-to-date period was primarily attributable to increased sales volumes of 12.4%, primarily driven by strengthened demand across the diversified electronics end market due to elevated customer investments in electrification, and continuation of demand from defense and government customers and data center infrastructure investments in the communications end market. Year-over-year price increases contributed 2.7% to sales growth in the year-to-date period and is reflected as a component of the change in organic revenue.

Geographically, in the third quarter, the sales increase of 20.2% year-over-year was driven by 65.9% growth in China, 13.9% growth in North America, 4.6% growth in Western Europe, and 3.5% growth in the rest of the world. Geographically, in the year-to-date period, the sales increase of 15.7% year-over-year was driven by 25.1% growth in China, 21.5% growth in North America, 7.9% growth in Western Europe, and 2.5% growth in the rest of the world.

Operating Profit Margin

Operating profit margin was 8.9% for the third quarter, an increase of 970 basis points compared with operating loss margin of 0.8% for the comparable period in 2025, primarily driven by higher sales volumes and price increases, and productivity savings, partially offset by higher employee compensation.

Operating profit margin was 3.5% for the year-to-date period, an increase of 830 basis points compared with operating loss margin of 4.8% for the comparable period in 2025, primarily driven by higher volumes and pricing, and productivity savings, partially offset by an increase in employee costs related to higher compensation, benefits, and contract dis-synergies, which were allocated from corporate.

NON-OPERATING EXPENSE, NET

During the three and nine months ended October 2, 2026, Non-operating expenses, net, primarily consisted of Interest expense, net, of $13.5 million and $42.0 million, respectively. During the three and nine months ended September 26, 2025, Non-operating expenses, net, primarily consisted of Interest expense, net, of $16.3 million.

INCOME TAXES

Ralliant's effective tax rate was 16.7% and 16.6% for the three and nine months ended October 2, 2026, respectively, compared with (13.4)% and 9.6% for the three and nine months ended September 26, 2025, respectively. The increase in the effective tax rate for the three months ended October 2, 2026 compared with the three months ended September 26, 2025 was primarily attributable to the enactment of the German corporate tax rate change in 2025 and its impact on deferred taxes which drove a lower tax rate in the prior year, the mix of earnings between jurisdictions, uncertain tax positions, and valuation allowances. The increase in the effective tax rate for the nine months ended October 2, 2026 compared with the nine months ended September 26, 2025 was primarily attributable to the enactment of the German corporate tax rate change in 2025 and its impact on deferred taxes which drove a lower tax rate in the prior year and the impacts of changes in the Company's uncertain tax positions and valuation allowances in the current year.

In January 2026, the Organization for Economic Co-operation and Development ("OECD") released a side-by-side package that would exempt U.S. multinational companies from certain aspects of the Pillar Two framework. The application of this exemption remains subject to enactment by jurisdictions that have adopted, or are in the process of adopting, the Income Inclusion Rule and Undertaxed Profits Rule. For additional information regarding the OECD and the Pillar Two framework, see "Management's Discussion and Analysis of Financial Condition and Results of Operations" in the Form 10-K. The Company does not anticipate a material impact on its consolidated condensed financial statements and will continue to monitor country-by-country adoption and implementation.

COMPREHENSIVE INCOME

Comprehensive income increased by $47.4 million during the third quarter compared with the comparable period in 2025 due to favorable changes in foreign currency translation of $1.1 million and an increase in net earnings of $46.2 million.

Comprehensive income decreased by $285.9 million during the year-to-date period compared with the comparable period in 2025 due to unfavorable changes in foreign currency translation of $321.9 million, partially offset by an increase in net earnings of $36.2 million.

LIQUIDITY AND CAPITAL RESOURCES

Prior to the Separation, Ralliant was dependent upon Fortive for all funding needs. For the six months ended June 27, 2025, only cash, cash equivalents, and borrowings clearly associated with Ralliant have been included in the consolidated and combined condensed financial statements included elsewhere in this Quarterly Report on Form 10-Q. Financial transactions relating to business operations prior to the Separation were accounted for through the Net Former Parent investment account of the Company.

Following the Separation, management independently assesses the Company's ability to generate cash to fund operating and investing activities. The Company believes its operating cash flow and other sources of liquidity will, after giving effect to any dividend payments and debt servicing obligations, be sufficient to fund the Company's existing businesses, consummate strategic acquisitions, fulfill its contractual obligations, and manage its capital structure on a short- and long-term basis.

On May 15, 2025 (the "Closing Date"), the Company entered into a credit agreement (the "Credit Agreement"), with a syndicate of banks. This included an eighteen month $600.0 million senior unsecured delayed-draw term loan facility (the "Eighteen-Month Term Loan"), a three-year $700.0 million senior unsecured delayed-draw term loan facility (the "Three-Year Term Loan", and together with the Eighteen-Month Term Loan, the "Term Loans") and a five-year $750.0 million senior unsecured multi-currency revolving credit facility, including a $25.0 million sublimit for swingline loans and a $75.0 million sublimit for the issuance of letters of credit (the "Revolving Credit Facility" and, together with the Term Loans, the "Credit Facilities"). The Credit Agreement contains an option to request increases of the Credit Facilities (in any combination thereof) of up to an aggregate amount of $500.0 million, subject to lender agreement, and upon the satisfaction of certain conditions. The Revolving Credit Facility was undrawn and the letters of credit were unused as of October 2, 2026.

On June 27, 2025, Ralliant borrowed $1.15 billion, drawn pro rata under the Term Loans. The proceeds were used to pay Fortive on June 27, 2025, as consideration for the contribution of assets to Ralliant by Fortive in connection with the Separation. On March 30, 2026, Ralliant entered into Amendment No. 2 (the "Second Amendment") to the Credit Agreement. The Second Amendment, among other things, (i) refinanced the $530.8 million then outstanding under the Eighteen-Month Term Loan with a $550 million term loan due March 2029 that includes an applicable borrowing rate thereunder that is 12.5 basis points higher than that of the Eighteen-Month Term Loan; (ii) reduced the amount outstanding under the Three-Year Term Loan from $619.2 million to $600 million and decreased the applicable borrowing rate thereunder by 12.5 basis points; and (iii) removed the 85% cap on netting cash and cash equivalents outside of the United States for purposes of calculating the Company's consolidated net leverage ratio. Refer to Note 4 of the notes to the consolidated and combined condensed financial statements included elsewhere in this Quarterly Report on Form 10-Q for more information related to the Company's long-term indebtedness.

Borrowings under the Credit Agreement are prepayable at any time in whole or in part without premium or penalty. Term loans under the Credit Agreement may not be reborrowed once repaid. Amounts borrowed under the Revolving Credit Facility may be repaid and reborrowed prior to the maturity date.

Ralliant must maintain a Consolidated Net Leverage Ratio, as defined by the Credit Agreement, of 3.50 to 1.00 or less; provided that, not more than two times after the Closing Date, the maximum Consolidated Net Leverage Ratio may be increased to 4.00 to 1.00 in connection with any permitted acquisition by Ralliant occurring after the Closing Date with aggregate consideration (including, without duplication, the assumption or incurrence of indebtedness in connection with such acquisition) equal to or in excess of $100.0 million, which such increase shall be applicable for the fiscal quarter in which such acquisition is consummated and the three consecutive quarters thereafter; provided that, there shall be at least one full fiscal quarter following the cessation of each such increase during which no such increase shall then be in effect. The Consolidated Net Leverage Ratio is calculated at the end of each fiscal quarter.

The Term Loans under the Credit Agreement contain customary covenants. None of these covenants are considered restrictive to Ralliant's operations. As of October 2, 2026, Ralliant was in compliance with all of the covenants under the Credit Agreement, as amended.

The Company cannot assure that its net cash provided by operating activities, cash and equivalents, or cash available under its Credit Facilities will be sufficient to meet its future needs. If the Company is unable to generate sufficient cash flows from operations in the future and if availability under its Credit Facilities is not sufficient, the Company may have to obtain additional financing. If the Company obtains additional capital by issuing equity, the interests of existing stockholders will be diluted. If the Company incurs additional indebtedness, that indebtedness may contain financial and other covenants that may significantly restrict its operations. The Company cannot assure that it could obtain refinancing or additional financing on favorable terms or at all.

On June 28, 2025, the Company's Board of Directors (the "Board") approved a share repurchase authorization of up to $200.0 million of the Company's common stock. During the first quarter of 2026, the Company repurchased 1.2 million shares of its common stock at an average price of $42.40 per share for a total cost of $50.5 million (including $0.5 million in taxes and fees) in the open market.

On May 8, 2026, the Board raised the share repurchase authorization to $500.0 million. The timing and amount of share repurchases will be determined by the Company based on its evaluation of market conditions and other factors. The share repurchase authorization has no expiration date, does not obligate the Company to acquire any particular amount of shares, and may be suspended or discontinued at any time. The share repurchase authorization is consistent with the Company's capital allocation strategy to prioritize returning capital to stockholders.

On May 12, 2026, the Company entered into an accelerated share repurchase ("ASR") program to execute $100 million of the Company's share repurchase authorization. During the second quarter of 2026, the ASR was fully settled, and the Company received 1.6 million shares of its common stock for a total cost of $101.0 million (including $1.0 million in taxes), based on a share price of $64.05. The shares repurchased under the ASR program were based on the average of the daily Rule 10b-18 volume-weighted average prices of Ralliant's common stock during the term of the ASR program, less a discount, and pursuant to the terms and conditions of the ASR agreement.

During the three months ended October 2, 2026, the Company did not repurchase any shares of its common stock.

During the nine months ended October 2, 2026, the Company repurchased an aggregate of 2.8 million shares of its common stock under the share repurchase authorization for a total cost of $151.5 million (including $1.5 million in taxes and fees), at an average price per share of $54.74, inclusive of shares purchased under the ASR.

As of October 2, 2026, $400.0 million remained under the share repurchase authorization.

Overview of Cash Flows and Liquidity

The following is an overview of the Company's cash flows and liquidity:

($ in millions)	Nine Months Ended October 2, 2026	Nine Months Ended September 26, 2025
Net cash provided by operating activities	$ 235.9	$ 296.0
Purchases of property, plant and equipment	$ (24.5)	$ (29.2)
Proceeds from settlement of investments	0.6	—
Proceeds from sale of property	—	1.5
Net cash used in investing activities	$ (23.9)	$ (27.7)
Net proceeds from borrowings	$ 59.2	$ 1,146.8
Repayment of borrowings	(60.0)	—
Repurchase of common shares	(151.5)	—
Dividends paid	(16.7)	(5.6)
Other financing activities	7.2	2.2
Consideration paid to Former Parent in connection with separation	—	(1,150.0)
Net transfers to Former Parent	—	(10.2)
Net cash used in financing activities	$ (161.8)	$ (16.8)

Operating Activities

Net cash provided by operating activities can fluctuate significantly from period-to-period as working capital needs and the timing of payments for income taxes, interest, pension funding, and other items impact reported cash flows.

Net cash provided by operating activities was $235.9 million during the year-to-date period, representing a decrease of $60.1 million compared with the comparable period of 2025. The year-over-year change in net cash provided by operating activities was primarily attributable to higher accrued expenses and other liabilities related to increased incentive compensation and timing differences related to contract assets, contract liabilities, payments of employee compensation, income taxes, and interest coupled with an increase in working capital as a result of volume expansion. Changes in working capital are primarily impacted by the timing of collections and payments in a period.

Investing Activities

Cash used in investing activities decreased by $3.8 million during the year-to-date period compared with the comparable period of 2025, primarily due to decreased capital expenditures related to timing of investments in production capacity expansion and facility improvement projects. Capital expenditures totaled $24.5 million for the nine months ended October 2, 2026 and $29.2 million for the nine months ended September 26, 2025.

Financing Activities

Net cash used in financing activities was $161.8 million during the year-to-date period, representing a $145.0 million increase compared with the comparable period of 2025, primarily driven by repurchases of common shares and dividend payments in the year-to-date period, partially offset by the Net transfers to Former Parent in the prior period. Additionally, the Company borrowed and repaid $60 million under the Revolving Credit during the second quarter of 2026.

Cash and Cash Requirements

The Company held $365.8 million of Cash and equivalents as of October 2, 2026. The Company had $318.8 million of Cash and equivalents as of December 31, 2025.

The Company requires cash to support working capital needs, capital expenditures and acquisitions, pay interest and service debt, pay taxes and any related interest or penalties, fund its pension plans as required, pay dividends to stockholders, and support other business needs or objectives. With respect to cash requirements, the Company generally intends to use available cash and internally generated funds to meet these cash requirements, but in the event that additional liquidity is required, particularly in connection with acquisitions and repayment of maturing debt, the Company may also borrow under its Credit Facilities or enter into new credit facilities to borrow directly thereunder. It also may access the capital markets, including to take advantage of favorable interest rate environments or other market conditions.

Foreign cumulative earnings remain subject to foreign remittance taxes. The Company has made an election regarding the amount of earnings that it does not intend to repatriate due to local working capital needs, local law restrictions, high foreign remittance costs, previous investments in physical assets and acquisitions, or future growth needs. For most of its foreign operations, the Company makes an assertion regarding the amount of earnings in excess of intended repatriation that are expected to be held for indefinite reinvestment. No provisions for foreign remittance taxes have been made with respect to earnings that are planned to be reinvested indefinitely. The amount of foreign remittance taxes that may be applicable to such earnings is not readily determinable given local law restrictions that may apply to a portion of such earnings, unknown changes in foreign tax law that may occur during the applicable restriction periods caused by applicable local corporate law for cash repatriation, and the various tax planning alternatives it could employ if the Company repatriated these earnings.

Borrowings under the Credit Facilities bear interest as described in Note 4 of the notes to the consolidated and combined condensed financial statements included elsewhere in this Quarterly Report on Form 10-Q.

As of October 2, 2026, the Company believes it has sufficient liquidity to satisfy its cash needs for at least the next 12 months and foreseeable future.

CRITICAL ACCOUNTING ESTIMATES

There were no material changes during the three and nine months ended October 2, 2026 to the items disclosed as critical accounting estimates in “Management’s Discussion and Analysis of Financial Condition and Results of Operations” included in the Form 10-K.

ITEM 3. QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK

Ralliant is exposed to market risk from changes in interest rates, foreign currency exchange rates, credit risk and commodity prices, each of which could impact the Company’s financial statements. The Company generally addresses its exposure to these risks through its normal operating and financing activities. In addition, its broad-based business activities help to reduce the impact that volatility in any particular area or related areas may have on the Company’s operating profit as a whole. There have been no material changes in the market risks disclosed in “Management’s Discussion and Analysis of Financial Condition and Results of Operations — Financial Instruments and Risk Management” in the Form 10-K.

ITEM 4. CONTROLS AND PROCEDURES

Evaluation of Disclosure Controls and Procedures

As required by Rules 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), the Company carried out an evaluation, under the supervision and with the participation of management, including the President and Chief Executive Officer and the Chief Financial Officer, of the effectiveness of the design and operation of the Company's disclosure controls and procedures (as such term is defined in Rules 13a-15(e) and 15d-15(e) under the Exchange Act) as of the end of the period covered by this Quarterly Report on Form 10-Q. There are inherent limitations to the effectiveness of any system of disclosure controls and procedures. No matter how well designed and operated, disclosure controls and procedures can provide only reasonable, rather than absolute, assurance of achieving the desired control objectives. Based on the foregoing, the President and Chief Executive Officer and the Chief Financial Officer have concluded that, as of the end of such period, these disclosure controls and procedures were effective.

Changes in Internal Control Over Financial Reporting

There have been no changes in the Company's internal control over financial reporting (as such term is defined in Rules 13a-15(f) and 15d-15(f) under the Exchange Act) that occurred during the most recently completed fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Company's internal control over financial reporting.

PART II – OTHER INFORMATION

ITEM 1. LEGAL PROCEEDINGS

The information called for by this item is incorporated herein by reference to Note 8 of the notes to the consolidated and combined condensed financial statements included elsewhere in this Quarterly Report on Form 10-Q.

ITEM 1A. RISK FACTORS

The information called for by this item is incorporated herein by reference to the section entitled “Risk Factors” in the Form 10-K. Any of these factors could result in a significant or material adverse effect on the Company’s results of operations or financial condition. Additional risk factors not presently known to the Company or that the Company currently deems immaterial may also impair the Company’s business or results of operations. The Company may disclose changes to such factors or disclose additional factors from time to time in future filings with the SEC.

ITEM 2. UNREGISTERED SALES OF EQUITY SECURITIES AND USE OF PROCEEDS

Issuer Purchases of Equity Securities

During the quarter ended October 2, 2026, the Company did not repurchase any shares of its common stock. As of October 2, 2026, $400.0 million remained under the Company’s share repurchase authorization.

Period

ITEM 5. OTHER INFORMATION

Trading Plans

On August 4, 2026, Neill Reynolds, the Company’s Chief Financial Officer, adopted a “Rule 10b5-1 trading arrangement” (as defined in Item 408 of Regulation S-K) (the “Reynolds 10b5-1 Plan”) that is intended to satisfy the affirmative defense of Rule 10b5-1(c) of the Exchange Act. The Reynolds 10b5-1 Plan provides for the sale of up to 47,760 shares of Ralliant common stock on behalf of Mr. Reynolds during the period beginning on the later of (i) November 16, 2026, and (ii) the expiration of the applicable cooling-off period under Rule 10b5-1(c), and ending February 3, 2027, subject to earlier termination in accordance with the terms of the Reynolds 10b5-1 Plan and applicable laws, rules, and regulations.

During the three months ended October 2, 2026, none of the Company’s other directors or officers (as defined in Rule 16a-1(f) of the Exchange Act) adopted, modified, or terminated any “Rule 10b5-1 trading arrangement” or any “non-Rule 10b5-1 trading arrangement,” as each term is defined in Item 408 of Regulation S-K.

ITEM 6. EXHIBITS

		Incorporated by Reference		
Exhibit No.	**Description**	**Form**	**Exhibit**	**Filing Date**
2.1	Separation and Distribution Agreement, dated June 27, 2025, by and between Ralliant Corporation and Fortive Corporation	8-K	2.1	6/30/2025
3.1	Amended and Restated Certificate of Incorporation of Ralliant Corporation	8-K	3.2	6/30/2025
3.2	Amended and Restated Bylaws of Ralliant Corporation	8-K	3.3	6/30/2025
31.1*	Certification of Chief Executive Officer pursuant to Section 302 of the Sarbanes-Oxley Act of 2002			
31.2*	Certification of Chief Financial Officer pursuant to Section 302 of the Sarbanes-Oxley Act of 2002			
32.1**	Certification of Chief Executive Officer pursuant to Section 906 of the Sarbanes-Oxley Act of 2002			
32.2**	Certification of Chief Financial Officer pursuant to Section 906 of the Sarbanes-Oxley Act of 2002			
101.INS*	XBRL Instance Document - the instance document does not appear in the Interactive Data File because XBRL tags are embedded within the Inline XBRL document.			
101.SCH*	Inline XBRL Taxonomy Extension Schema Document			
101.CAL*	Inline XBRL Taxonomy Extension Calculation Linkbase Document			
101.DEF*	Inline XBRL Taxonomy Extension Definition Linkbase Document			
101.LAB*	Inline XBRL Taxonomy Extension Label Linkbase Document			
101.PRE*	Inline XBRL Taxonomy Extension Presentation Linkbase Document			
104*	The cover page from this Quarterly Report on Form 10-Q for the quarter ended October 2, 2026, formatted in Inline XBRL and contained in Exhibit 101			

* Filed herewith.
** Furnished herewith.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

RALLIANT CORPORATION

Date: November 4, 2026

By: /s/ Neill Reynolds
Neill Reynolds
Chief Financial Officer

Date: November 4, 2026

By: /s/ Teo Osben
Teo Osben
Chief Accounting Officer

Exhibit 31.1

Certification

I, Tamara Newcombe, certify that:

1. I have reviewed this Quarterly Report on Form 10-Q of Ralliant Corporation;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
    a. designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
    b. designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
    c. evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
    d. disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
    a. all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
    b. any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: November 4, 2026

By: /s/ Tamara Newcombe

Tamara Newcombe

President and Chief Executive Officer

Exhibit 31.2

Certification

I, Neill Reynolds, certify that:

1. I have reviewed this Quarterly Report on Form 10-Q of Ralliant Corporation;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
    a. designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
    b. designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
    c. evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
    d. disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
    a. all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
    b. any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: November 4, 2026

By: /s/ Neill Reynolds
Neill Reynolds
Chief Financial Officer

Exhibit 32.1

CERTIFICATION OF CHIEF EXECUTIVE OFFICER
PURSUANT TO
18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

I, Tamara Newcombe, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that to my knowledge, Ralliant Corporation's Quarterly Report on Form 10-Q for the fiscal quarter ended October 2, 2026 fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934 and that information contained in such Quarterly Report on Form 10-Q fairly presents in all material respects the financial condition and results of operations of Ralliant Corporation.

Date: November 4, 2026

By: /s/ Tamara Newcombe
Tamara Newcombe
President and Chief Executive Officer

This certification accompanies the Quarterly Report on Form 10-Q pursuant to Section 906 of the Sarbanes-Oxley Act of 2002 and shall not be deemed filed for purposes of Section 18 of the Exchange Act, or otherwise subject to the liability of that section. This certification shall not be deemed to be incorporated by reference into any filing under the Securities Act or the Exchange Act, except to the extent that Ralliant Corporation specifically incorporates it by reference.

Exhibit 32.2

CERTIFICATION OF CHIEF FINANCIAL OFFICER
PURSUANT TO
18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

I, Neill Reynolds, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that to my knowledge, Ralliant Corporation's Quarterly Report on Form 10-Q for the fiscal quarter ended October 2, 2026 fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934 and that information contained in such Quarterly Report on Form 10-Q fairly presents in all material respects the financial condition and results of operations of Ralliant Corporation.

Date: November 4, 2026

By: /s/ Neill Reynolds
Neill Reynolds
Chief Financial Officer

This certification accompanies the Quarterly Report on Form 10-Q pursuant to Section 906 of the Sarbanes-Oxley Act of 2002 and shall not be deemed filed for purposes of Section 18 of the Exchange Act, or otherwise subject to the liability of that section. This certification shall not be deemed to be incorporated by reference into any filing under the Securities Act or the Exchange Act, except to the extent that Ralliant Corporation specifically incorporates it by reference.